

11 July 2019

## **ASX Release Tropical Storm Barry**

- **SM71 F Platform evacuated due to approaching Tropical Storm Barry**
- **White Fleet Drilling Rig conducting operations on SM74 D14 also to be evacuated**

**Byron Energy Limited** (“Byron or the Company”) (**ASX: BYE**) advises that due to impending weather conditions in the Gulf of Mexico brought on by Tropical Storm Barry, the following evacuations have occurred or are planned.

### **SM71 F Platform**

Production was shut in and operating personnel were safely evacuated as of 2:45 PM US Central Daylight Time 10 July 2019.

Byron, through its wholly owned subsidiary Byron Energy Inc. is the operator of SM71 and has a 50% working interest (“WI”) and a 40.625% net revenue interest (“NRI”) in SM71. Otto Energy Limited group (**ASX: OEL**) holds the remaining interest in SM71.

### **SM58 E1 Well and SM69 E Platform**

The non-operated unmanned SM69 E Platform is also being prepared for evacuation.

Byron holds a non-operated 53% WI (44.165% NRI) in the SM69 E Platform, the SM58 E1 wellbore, and the E platform to B platform pipelines located within SM69. ANKOR Energy LLC is the operator of the SM69 E Platform.

### **SM74 D14 well**

The White Fleet Drilling 350 jack-up rig currently conducting operations on SM74 D14 well will be evacuated as of noon US Central Daylight time 11 July 2019. Plugging and abandonment operations were ongoing at the time of the evacuation.

Byron had farmed-out a 30% WI share of the SM74 prospect to Metgasco Limited (“Metgasco”) (ASX: MEL) on industry standard terms whereby Metgasco will earn its interest by paying 40% of the initial well dry hole costs and Byron will pay the remaining 60%. Byron, through its wholly owned US subsidiary Byron Energy Inc., is the operator of the well.

It is currently anticipated that all operations will be shut in and evacuated until Sunday 14 July or Monday 15 July depending on the passage of the storm system.

Further information will be provided as each project resumes normal operation.

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**About Byron:**

**Byron Energy Limited** (“Byron or the Company”) (ASX: BYE) is an independent oil and natural gas exploration and production company, headquartered in Australia, with operations in the shallow water offshore Louisiana in the Gulf of Mexico. The Company has grown through exploration and development and currently has working interests in a portfolio of leases in federal and state waters. Byron’s experienced management team has a proven record of accomplishment of advancing high quality oil and gas projects from exploration to production in the shallow water in the Gulf of Mexico. For more information on Byron please visit the Company's website at [www.byronenergy.com.au](http://www.byronenergy.com.au).

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