

26 November 2012

Manager of Company Announcements
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

By E-Lodgement

OTTO ENERGY LIMITED – ANNUAL GENERAL MEETING PRESENTATION

Please find attached the Chief Executive Officer's speech in respect of today's Annual General Meeting.

Yours faithfully

Gregor McNab
Chief Executive Officer

OTTO AT A GLANCE

- ASX-listed oil and gas company with significant growth potential.
- Production from Galoc Oil Field provides cash flow.
- First operated exploration well in Philippines in Q2 2011.
- Opportunity rich with substantial exploration prospects and leads in Palawan and Visayan basins.

COMPANY OFFICERS

Rick Crabb	Chairman
Ian Macliver	Director
Rufino Bomasang	Director
John Jetter	Director
Ian Boserio	Director
Gregor McNab	CEO
Matthew Allen	CFO/Coy Secretary

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Annual General Meeting

November 2012

Chief Executive Officer – Gregor McNab

Disclaimer



This presentation does not constitute an offer to sell securities and is not a solicitation of an offer to buy securities. It is not to be distributed to third parties without the consent of Otto Energy Ltd (the “Company”).

This presentation contains forward-looking statements that are not based on historical fact, including those identified by the use of forward-looking terminology such as statements containing the words “believes”, “may”, “will”, “estimates”, “continue”, “anticipates”, “intends”, “expects”, “should”, or the negatives thereof and words of similar import.

Management of the Company cautions that these forward-looking statements are subject to risks and uncertainties that could cause actual events or results to differ materially from those expressed or implied by the statements. Management believes that the estimates are reasonable, but should not unduly be relied upon.

The Company makes no representation, warranty (express or implied), or assurance as to the completeness or accuracy of these projections and, accordingly, expresses no opinion or any other form of assurance regarding them. Management does not intend to publish updates or revisions of any forward-looking statements included in this document to reflect the Company’s circumstances after the date hereof or to reflect subsequent market analysis.

The hydrocarbon reserve and resource estimates are based on information compiled by Mr Nick Pink. Mr Pink has more than 13 years of relevant experience and is qualified in accordance with ASX Listing Rule 5.11. Mr Pink is a full time employee of Otto Energy as its Senior Reservoir Engineer and has consented to the inclusion in the presentation of the information in the form and context in which it appears.

- **Grow an integrated business - Explore, develop and produce (E,D&P)**
 - Production and Development mean business is self funded
 - Exploration delivers order of magnitude share price growth
- **Portfolio regeneration - key to sustainable increase in shareholder value**
 - Consistent flow of share price re-valuation events
 - Portfolio balance mitigates risk concentration
- **Focus - South East Asia and Onshore East Africa**
 - Targets characterised by proven petroleum systems, depth of opportunity, good fiscal terms, transparent legislation and supportive government
 - Seek opportunities across E,D&P phases to sustain share price growth/self funding business model.
- **Operate where it makes sense**
 - Recognise where we have technical capability

Successful Delivery through 2012



- **Production** ✓
 - Safe & reliable operations delivered 0.48 MMbbl (net)
 - FPSO maintenance & upgrade delivered on time and on budget
- **Development** ✓
 - Galoc Phase II FID approved – comprehensive subsurface modelling and FEED completed; key service contracts awarded
 - Reserves increased from 1.9 MMbbl to 4.4 MMbbl (net)
- **Exploration** ✓
 - Duhat and Galoc exploration wells ready – potential to significantly increase reserves
 - East African entry secured through Tanzania PSAs
 - Executed FIA & closed CPs on SC55 – BHPB committed
 - Submitted bids for PECR4
- **Financial** ✓
 - FY2012 profit US\$14.8MM and net cash balance US\$28.3MM
 - Secured US\$37.4MM debt facility with BNP for Galoc Phase II

Value Growth through 2013



- **Production**
 - Continue safe & reliable production operations to deliver cashflow
 - Increase throughput to 12,000 bopd (4,000 bopd net OEL)
- **Development**
 - As Operator, execute Galoc Phase II safely, on time and on budget
- **Exploration**
 - Northern Galoc well post Phase II wells – 2H2013
 - Duhat well - around mid 2013
 - BHPB to secure rig and drill Cinco well – before Aug 2013
 - Pangani/Kilosa Kilombero seismic acquisition onshore Tanzania
 - Secure farm-in partner for SC69
 - Pursue new ventures within SE Asia and East Africa focus areas

- **Strategy**
 - Clear, credible and consistent
- **Delivery**
 - Meeting and exceeding expectations
- **Growth**
 - Multiple events for significant re-valuation through 2013
 - Continue re-stocking the opportunity inventory post 2013

**Thank you for attending the
Otto Energy Limited
Annual General Meeting of Shareholders**

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